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## SINGAPORE CUSTOMS

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All Traders and Declaring Agents

## GST RELIEF AND DOCUMENTARY WAIVER FOR SHIPS TEMPORARILY IN SINGAPORE

In the 2011 Budget Statement, the Government had introduced tax changes for the marine industry to establish Singapore as the leading international maritime centre. Thus, with effect from 1 October 2011, GST compliance will be eased for all ships that are in Singapore for a temporary period of time and intend to leave Singapore as soon as possible.

2. With this change, self-propelled boats that arrive for pleasure, recreation, sports or other similar events, e.g. motorised or sailing yachts coming for a race, will not be subject to import GST, and the importer or person in charge of such a boat will not need to obtain a TradeNet<sup>®</sup> permit. However, if the boat is sold, disposed of or transferred locally, the GST will be payable to Singapore Customs.

3. Goods that are shipped and remain on board these boats will also not be subject to import GST and the importer or person in charge of the boat will not need to obtain a TradeNet<sup>®</sup> permit.

4. For further clarification, please send your enquiries to [Customs\\_Documentation@customs.gov.sg](mailto:Customs_Documentation@customs.gov.sg).

Yours sincerely,

WINSTON TAY  
HEAD PROCEDURES & SYSTEMS  
for DIRECTOR-GENERAL OF CUSTOMS