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SINGAPORE CUSTOMS

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To: All Manufacturers registered with
Documentation Specialists Branch of
Singapore Customs



UPDATES TO KOREA SINGAPORE FREE TRADE AGREEMENT (KSFTA)

With effect from 1 Jan 2008, KSFTA will be revised using the HS 2007 codes. Manufacturers and exporters whose products are affected by the transposition of HS 2002 to 2007 will also find it easier to locate the tariff or preferential tariffs rate for their export and understand the product specific rules that their products will have to meet to qualify for preferential treatment in the updated agreement.

2. The changes effected are as follows:

- Annex 4A: Specific Rules of Origin;
- Annex 4B : Originating Goods referred to in Article 4.3 and
- Annex 4C : The Goods referred in Article 4.4

3. The revised documents can be downloaded at the following website maintained by IE Singapore:

<http://www.iesingapore.gov.sg/wps/portal/FTA> (refer to KSFTA's Legal text)

4. Manufacturers and exporters exporting their goods under the KSFTA are thus strongly encouraged to go through the above Annex 4A especially if the HS code of your product has been changed into another HS code under the new HS 2007 revision.

Manufacturing Cost Statement

5. Manufacturers whose products had previously qualified for preferential treatment but their products' HS codes had been affected by the transposition are strongly encouraged to resubmit their manufacturing cost statement under the new HS 2007 code to Singapore Customs for approval to avoid delays and inconveniences to their exports. If your products' HS codes remain unchanged in the HS 2007 version, you may ignore this circular.

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Enquiries

6. For further enquiries, you may:
 - a. call our Customs Call Centre at telephone number 6355-2000 and/or
 - b. raise your queries to IE Singapore via the feedback form available at IE Singapore's FTA website (<http://www.iesingapore.gov.sg>) on clarification of tariff reduction.



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